

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919

FAX MESSAGE

Email: corprelation@bseindia.com



REF: WKS:ARM:BSE-BM/13:

Date: 27-07-2013

Dear Sir,

Sub: Outcome of Board Meeting held on 27-07-2013 (Code: 500360).

With reference to our letter No. WKS:ARM:BSE:INT-BM/13:263 dated 17-07-2013, the Board of Directors in their meeting held on 27-07-2013, transacted the following items of business:-

- 1) 36th Annual General Meeting of the Company will be held on **Saturday, 14th September, 2013 at 12.00 Noon.**
- 2) Pursuant to Section 154 of the Companies Act, 1956, and Clause 16 of Listing Agreement, the Register of Members and Share Transfer Books of the Company shall remain closed from **Tuesday, 10th September, 2013 to Tuesday, 17th September, 2013 (both days inclusive)** for ascertaining the members who would be entitled to the dividend and Bonus Shares that may be declared/approved at the 36th Annual General Meeting of the Company.
- 3) Dividend, if declared by the Members at their 36th Annual General Meeting will be paid **on or before 10th October, 2013 to those members whose names appear on the Register of Members as on 17th September, 2013.**
- 4) Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2013 of the Company were approved (Copy enclosed).
- 5) it has been recommended for the approval of the shareholders the issue of bonus shares in the ratio of 3:2 i.e. Three New Bonus Equity Shares of Rs. 10/- each for every Two Equity Shares of Rs. 10/- each held by the members as on a 17th September, 2013. The above Bonus Shares shall rank pari-passu in all respects with the existing shares except that these bonus shares shall not be eligible for dividend for the year ended 31st March, 2013. The Bonus Shares in the ratio 3:2, after the approval of the shareholders, would result in capitalization of a sum of Rs. 3,22,27,470/- . Accordingly paid up capital of the Company would stand revised to Rs. 5,37,12,450/- from the present level of Rs.2,14,84,980/-. The special resolution is proposed to be passed at the Annual General Meeting.

You are requested to take note of the same.

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We are also sending you soft copy thru' Email ID: correlations@bseindia.com.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


A.R. Master
Asst. Vice-President (Finance)

Encl: As above.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013.

PART - I		Quarter ended on			(Rs. in Lacs)
		30-06-2013	31-03-2013	30-06-2012	
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	Previous accounting year ended 31-03-2013 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of Excise Duty)	920	1092	888	3930
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	920	1092	888	3930
2	Expenses				
	(a) Cost of materials consumed	707	566	730	2485
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93)	137	(202)	(17)
	(d) Employee benefits expense	92	89	90	361
	(e) Depreciation and amortisation expense	13	8	11	40
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	116	146	111	465
	Total expenses	835	946	740	3334
3	Profit/(Loss) from operations before other income, finance	85	146	148	596
4	Other income	1	3	1	5
5	Profit/(Loss) from ordinary activities after finance costs and exceptional items (3+4)	86	149	149	601
6	Finance Costs	8	14	10	44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	78	135	139	557
8	Exceptional items	-	1	11	13
9	Profit/(Loss) from ordinary activities before tax (7-8)	78	134	128	544
10	Tax expense	20	66	30	178
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	58	68	98	366
12	Extraordinary items (net of tax expense Rs. lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	58	68	98	366
14	Share of profit/(Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	58	68	98	366
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	215	215	215	215
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1357	1111	1186	1357
19(i)	Earnings per share (before extraordinary items) (of Rs. NIL each) (not annualised):				
	(a) Basic	2.70	3.17	4.56	16.00
	(b) Diluted	2.70	3.17	4.56	16.00
19(ii)	Earnings per share (after extraordinary items) (of Rs. NIL each) (not annualised):				
	(a) Basic	2.70	3.17	4.56	16.00
	(b) Diluted	2.70	3.17	4.56	16.00

See accompanying note to the financial results

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1344955	1344955	1351705	1344955
	- Percentage of shareholding	62.60%	62.60%	62.91%	62.60%
2	Promoters and promoter group Shareholding**				
	(a) Pledged/Encumbered				
	- Number of shares		-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)		-	-	-
	(b) Non-encumbered				
	- Number of shares	803543	803543	796793	803543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.40%	37.40%	37.09%	37.40%
	- Percentage of shares (as a % of the total share capital of the Company)	37.40%	37.40%	37.09%	37.40%

	Particulars	30-06-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTE:-

1. The above results were approved by the Board of Directors at their meeting held on 27th July, 2013.
2. The above results have been reviewed by the Auditors of the Company.
3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
4. There was no opening backlog of investor complaints as on 01-04-2013. During the quarter no complaint was received.
5. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board



J C Bhatia
Managing Director

Place: Mumbai
Date : 27th July, 2013.



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF. :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th June, 2013. This statement is the responsibility of Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole, Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS

P. J. MANKAD
(PARTNER)

PLACE:- MUMBAI
DATE: - 22ND JULY, 2013.

