

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



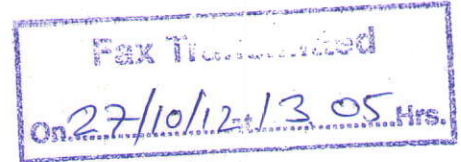
CERTIFICATE NO. : 04 100 990693-E3

Rapicut

FAX MESSAGE

Email: correlation@bseindia.com

**Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**



REF: WKS:ARM:BSE:UFR-II/BM-215/12:

Date: 27-10-2012

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Provisional) for the
Second Quarter ended 30th September, 2012.
Ref: Code: 500360**

With reference to our letter No. WKS:ARM:BSE:INT-BM/12: dated 16-10-2012, we hereby inform you that in the Board Meeting of the Company convened today, 27th October, 2012, the Unaudited Financial Results (Provisional) for the Second quarter ended 30th September, 2012 of the Company is approved (Copy enclosed) alongwith certificate of "Limited Review" carried by our statutory auditors for the quarter ended on 30-09-2012. You are requested to take a note of the same.

We are also sending you soft copy thru' Email ID: correlations@bseindia.com.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED


**A R Master
Asst. Vice-President (Finance)**

Encl: As above.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2012.

PART - I		(Rs. In Lacs)						
		Particulars	Quarter ended on			Year todate figure for		Previous accounting year ended 31-03-2012 (Audited)
			30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	1/4/2012 to 30-09-2012 (Unaudited)	1/4/2011 to 30-09-2011 (Unaudited)	
1	Income from operations							
	(a) Net sales/income from operations (Net of Excise Duty)	1022	888	674	1910	1335	3010	
	(b) Other Operating income	-	-	-	-	-	-	
	Total income from operations (net)	1022	888	674	1910	1335	3010	
2	Expenses							
	(a) Cost of materials consumed	600	730	471	1330	768	2077	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	38	(202)	(96)	(164)	(16)	(242)	
	(d) Employee benefits expense	89	90	81	179	166	322	
	(e) Depreciation and amortisation expense	10	11	9	21	16	37	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	117	111	76	228	136	326	
	Total expenses	854	740	541	1594	1070	2520	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	168	148	133	316	265	490	
4	Other income	-	1	1	1	1	3	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	168	149	134	317	266	493	
6	Finance Costs	11	10	13	21	18	44	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	157	139	121	296	248	449	
8	Exceptional items	-	11	-	11	-	1	
9	Profit/(Loss) from ordinary activities before tax (7-8)	157	128	121	285	248	448	
10	Tax expense	34	30	32	70	72	144	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	117	98	89	215	176	304	
12	Extraordinary items (net of tax expense)	-	-	1	-	1	-	
13	Net Profit/(Loss) for the period (11-12)	117	98	88	215	175	304	
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-	
15	Minority interest*	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	117	98	88	-	175	304	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	215	215	215	215	215	215	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1325	1186	701	1325	883	1186	
19(i)	Earnings per share (before extraordinary items):							
	(a) Basic	5.45	4.56	2.75	10.00	8.15	14.00	
	(b) Diluted	5.45	4.56	2.75	10.00	8.15	14.00	
19(ii)	Earnings per share (after extraordinary items):							
	(a) Basic	5.45	4.56	2.75	10.00	8.15	14.00	
	(b) Diluted	5.45	4.56	2.75	10.00	8.15	14.00	

See accompanying note to the financial results

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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1343480	1351705	1461327	1343480	1461327	1404419
	- Percentage of shareholding	62.53%	62.91%	68.02%	62.53%	68.02%	65.37%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	805018	796793	687171	805018	687171	744079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.47%	37.09%	31.98%	37.47%	31.98%	34.63%
	- Percentage of shares (as a % of the total share capital of the Company)	37.47%	37.09%	31.98%	37.47%	31.98%	34.63%

	Particulars	30-09-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE:-

1. The above results were approved by the Board of Directors at their meeting held on 27th October, 2012.
2. The above results have been reviewed by the Auditors of the Company.
3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
4. There was no opening backlog of investor complaints as on 01-07-2012. During the quarter no complaint was received.
5. Provision for taxation is for the IInd quarter.
6. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board



J C Bhatia
Managing Director

Mumbai
27th October, 2012.

2. ANNEXURE - IX of Clause 41

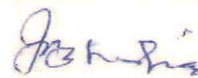
Standalone/Consolidated Statement of Assets & Liabilities

(Amt.in Rupees)

Particulars		30-09-2012	31-03-2012
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	21484980	21484980
	(b) Reserves and surplus	132539319	111124619
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	154024299	132609599
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	8962548	9209000
	(b) Deferred tax liabilities (net)	517030	517030
	(c) Other long-term liabilities	714360	714360
	(d) Long-term provisions	1759711	1759711
	Sub-total - Non-current liabilities	11953649	12200101
5	Current liabilities		
	(a) Short-term borrowings	18898352	12370423
	(b) Trade payables	42436847	28751631
	(c) Other current liabilities	14113947	15291189
	(d) Short-term provisions	12965586	12458520
	Sub-total - Current liabilities	88414732	68871763
	TOTAL EQUITY AND LIABILITIES	254392680	213681463
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	25131045	24294074
	(ii) Intangible Assets	1313751	1747249
	(iii) Capital Work-in-Progress	-	209828
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	402750	402750
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	4803044	4838044
	(e) Other Non-current Assets	-	-
	Sub-total - Non-current assets	31650590	31491945
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	167347388	127052335
	(c) Trade receivables	31575337	41670265
	(d) Cash and cash equivalents	17219940	9263804
	(e) Short-term loans and advances	6121831	3074908
	(f) Other current assets	477594	1128206
	Sub-total - Current assets	222742090	182189518
	TOTAL ASSETS	254392680	213681463

*Applicable in the case of consolidated statement of assets and liabilities

For and on behalf of the Board



J C Bhatia

Managing Director



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO.3, GROUND FLOOR, OLD TALLY GULLY,
END OF POLICE QUARTER LANE, OPP- ANDHERI BUS DEPOT, ANDHERI EAST,
MUMBAI:400 069. OUR NEW TEL NO. 26843604 /// 26843511

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF. :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th Sepyember, 2012. This statement is the responsibility of Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole, Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS

P. J. MANKAD
(PARTNER)



PLACE:- MUMBAI

DATE:- 22 OCTOBER, 2012