

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-244-BM-OUTCOME/18:

Date: 11/08/2018

Dear Sir,

**Sub: Outcome of Board Meeting held on 11th August, 2018.
Scrip Code: 500360**

Pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KMS:BSE-INTIMN-BM-244/18: dated 31/07/2018, we hereby inform you that at the Board Meeting of the Company held today i.e., 11th August, 2018, which commenced at 1.00 pm and concluded at 4.30 pm, the following items were approved:

- 1) Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2018 along with Limited Review Report by the Statutory Auditors of the Company.
- 2) The 41st Annual General Meeting of the Company will be held on **Saturday, 22nd September, 2018.**
- 3) Register of Members and Share Transfer Books of the Company will remain **closed from Saturday 15th September, 2018 to Saturday, 22nd September, 2018** (both days inclusive) for ascertaining the members who would be entitled to the dividend whose name appear on Register of Members as on **Friday, 14th September, 2018** that may be declared at the 41st Annual General Meeting of the Company.

You are requested to make note of the above and take on your record.

Thanking You,

Yours faithfully,

For **RAPICUT CARBIDES LIMITED**



**Kamlesh M. Shinde
(Company Secretary and Compliance Officer)**

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018.

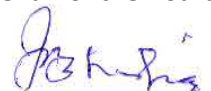
(Rs. in Lakhs)

Particulars	Quarter ended 30-06-2018 (Unaudited)	Preceding Quarter ended 31-03-2018 (Audited)	Corresponding Quarter ended 30-06-2017 (Unaudited)	Previous Year ended 31-03-2018 (Audited)
Revenue from operations	1010	1227	945	4253
Other income	1	3	-	5
Total Income	1011	1230	945	4258
Expenses:				
Cost of materials consumed	852	593	623	2490
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(260)	207	(171)	(33)
Excise duty on sale of goods	-	-	75	75
Employee benefits expense	133	145	143	568
Finance costs	6	8	5	24
Depreciation and amortization expense	21	22	20	81
Other expenses	165	140	177	623
Total expenses	917	1115	872	3828
Profit before exceptional items and tax	94	115	73	430
Exceptional items	-	-	-	-
Profit after extraordinary items and before tax	94	115	73	430
Profit before tax	94	115	73	430
Tax expense:				
(1) Current tax	26	39	20	124
(2) Earlier years tax	-	(3)	-	(3)
(3) Deferred tax	(1)	(10)	2	(7)
Profit (Loss) for the period from continuing operations	69	89	51	316
Profit/(loss) from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
Profit (Loss) for the period	69	89	51	316
Other Comprehensive Income	-	-	-	-
A] (i) Items that will not be reclassified to profit or loss	-	(55)	-	(55)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B] (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	69	34	51	261
Earnings per equity share:				
(1) Basic	1.28	0.63	0.96	4.86
(2) Diluted	1.28	0.63	0.96	4.86

Contd...2

NOTES:-

- 1) The above Unaudited Financial Results for the Quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th August, 2018. The statutory auditors have carried out Limited Review of these results.
- 2) Figures for the quarter ended 31st March, 2018 are the balancing figure in respect of full financial year & the year to date figure upto 31st December, 2017 of the relevant Financial Year.
- 3) The format for above results as prescribed in SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 4) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- 5) Unaudited financial results of the Company for the quarter ended 30th June, 2018 are in compliance with IND-AS prescribed under section 133 of the Companies Act, 2013.
- 6) With effect from 1st April, 2018, the Company has adopted IND-AS 115, using Cumulative transit method. The Impact of IND-AS 115 was not material.
- 7) Revenue from operations for the current quarter is not comparable with previous period since after 1st July, 2017 it is net of goods and Service Tax (GST) whereas Excise Duty forms part of Sales in the previous period ended 30th June, 2018.
- 8) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.

For and on behalf of the Board**J C Bhatia****(Managing Director)**

Place: Mumbai

Date : 11th August, 2018



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H. O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 99240 88339 E-mail : maloobhatt@gmail.com

To,
The Board of Directors
Rapid Carbides Ltd
Ankleshwar

SUB.:- Limited Review of the Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of Rapid Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on **30th JUNE, 2018** and year to date results for the period **1st April 2018 to 30th June 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as year to date financial results. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the revised Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standard specified under Section 133 of the Companies Act 2013 and SEBI Circulars CIR/CFC/CMD/15/2015 dated 30 November 2015 and CIR/CFC/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Maloo Bhatt & CO.
Chartered Accountants
FRN : 129572W

Yash Bhatt
(Partner)
M No. 117745
Place: -Mumbai
Date: - 11th August, 2018.



Branch :

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